



RUBICON

March 26, 2020

DEAR RUBICON PARTNER:

As the COVID-19 public health emergency unfolds across our country, you and your employees have been on the frontlines. I appreciate your sacrifice and I recognize the immense financial strain that your business is likely facing right now.

Earlier this week, I spoke with [Fox Business](#) to help tell your story and explain that you “...are [the] hardworking Americans that get up regardless of the condition, and do a job that nobody else wants to do.” As an “essential service,” I explained to Fox Business that “[independent waste and recycling haulers] are the cornerstone to our communities – making sure they are safe from germs, disease, virus [is critical] – [and they are] the unsung heroes of our communities...”

That is why on March 20th I sent a [letter](#) to President Trump and Congress, urging them to act quickly to provide economic aid to American small businesses, specifically the independent hauling industry. I am pleased to say that yesterday an economic aid package was agreed upon; but I want to call your attention to a specific program that can provide your business with direct support during this difficult time: **Economic Injury Disaster Loans**.

Your governor has already taken the necessary steps to open the vast resources of the federal government’s Small Business Administration (SBA) Economic Injury Disaster Loan program to businesses in your state. Specifically, these loans are available for small businesses in response to the financial hardships created by COVID-19. They offer up to \$2 million in assistance and can provide vital economic support to small businesses such as yours to help overcome the temporary loss of revenue that you might be experiencing. For example, SBA loans may be used to pay fixed debts, payroll, accounts payable, and other bills that cannot be paid because of COVID-19’s impact. The interest rate is 3.75% for small businesses and has repayment terms as long as 30 years to help make them as affordable as possible. Terms are determined on a case-by-case basis, based upon each borrower’s ability to repay.

If you would like to learn more, extensive information about SBA resources can be found using the following links:

- [Small Business Guidance & Loan Resources](#) (Click Link)
- [Apply for an SBA Disaster Loan](#) (Click Link)

For help with applying for an Economic Injury Disaster Loan, you may also call 800-659-2955 or email disastercustomerservice@sba.gov.

I will continue to advocate for you and your business; and again, thank you for your partnership with Rubicon and for your service to our country.

Sincerely,



Nate Morris
Chairman and CEO
Rubicon