

# Regulatory compliance is a smart business investment



## Compliance has a cost



Time

+



Resources

+



Team

The average Compliance Manager salary in the United States is \$106,896.

Source: CareerExplorer.com

In 2017, U.S. small business owners spent on average \$12,000 each year, and over 10 hours per month, on complying with federal and state regulations.

Source: Small Business Relations Survey

In 2019, the world's largest franchise, McDonald's, had 13,837 stores operating in the United States. That's a lot of local, state, and federal laws to monitor.

## The cost of non-compliance can be detrimental

Monetary losses resulting from non-compliance are 2.71x more than the average cost of meeting compliance requirements. This doesn't include non-monetary costs, such as brand reputational damage and any potential loss of existing and new business, as well as attracting or retaining employees.

Source: Ponemon Institute & Globalscape The True Cost of Compliance

In 2021, OSHA's maximum penalties for serious and other-than-serious violations increased from \$13,494 per violation to \$13,653 per violation. The maximum penalty for willful or repeated violations also increased from \$134,937 per violation to \$136,532 per violation.

Source: OSHA.gov

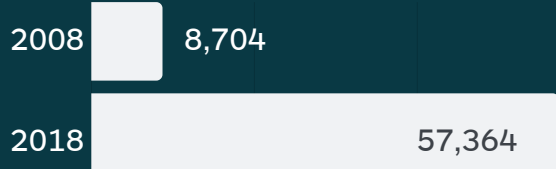


### Fines

- + Penalties
- + Loss in productivity
- + Brand damage

# 2.7x

## more costly than compliance



# +559%

## increase in regulatory alerts

## Tracking regulatory updates is difficult

From 2008 to 2018, annual regulatory alerts increased by more than 550% in the United States and around the world.

Source: Thomson Reuters 2020 Cost of Compliance report

## There's a better way to invest in and take control of regulatory requirements

The RUBICONRegWatch™ digital platform helps businesses keep track of compliance requirements (including municipal or local regulations), in a single, easy-to-use portal, available on desktop and mobile devices.

Request a demo at:

[Rubicon.com/regwatch](https://Rubicon.com/regwatch)